<u>EFRAG and the Sustainability Standards Board of Japan Meet in Brussels to Jointly Host Outreach Event on the ESRS-40a Exposure Draft and to Hold Bilateral Meeting</u>

Brussels, 25 September 2026 - Representatives of EFRAG – Europe's voice in Corporate Reporting and the Sustainability Standards Board of Japan (SSBJ) met in Brussels to jointly host an outreach event on the Exposure Draft of the ESRS for Certain Non-EU Undertakings in Accordance with Article 40a of the Accounting Directive (ESRS-40a ED) on 25 September 2026. A wide range of stakeholders, primarily from Japan, participated in the event online.

In addition to the outreach event, representatives of EFRAG and the SSBJ also held a private bilateral meeting. During the meeting, EFRAG and the SSBJ provided updates on their respective activities and exchanged views on matters of mutual interest, including the ESRS-40a ED.

EFRAG and the SSBJ plan to maintain and enhance their good and long relationship and to continue to exchange views on a regular basis.

Chiara Del Prete, Chair of the EFRAG SR TEG, stated:

"It was a pleasure to welcome the SSBJ to Brussels and to jointly host this outreach event on the ESRS-40a Exposure Draft. Engaging directly with Japanese stakeholders is essential to developing standards that work well in practice, and this event gave us valuable insights into the perspectives of preparers and other stakeholders in Japan. We greatly value our close cooperation with the SSBJ, which reflects our shared commitment to interoperability and to reducing unnecessary reporting burden for companies operating across our respective jurisdictions. We look forward to building further on this strong relationship in the months ahead."

Yasunobu Kawanishi, Chair of the SSBJ, stated:

"I would like to thank the EFRAG Sustainability Reporting team for hosting us in Brussels. We are particularly grateful that this occasion also provided us with the opportunity to jointly host the outreach event on the ESRS-40a ED, building on the longstanding relationship between EFRAG and the SSBJ. Many Japanese entities that will be subject to SSBJ Standards are likely to be subject to ESRS-40a, and Japanese stakeholders are interested in minimising the burden of applying both sets of standards. We look forward to continuing and further strengthening our close relationship with EFRAG in the future."

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About the Sustainability Standards Board of Japan

The Sustainability Standards Board of Japan (SSBJ) was established in July 2022 under the Financial Accounting Standards Foundation (FASF) and is a private-sector organisation. The SSBJ issued inaugural sustainability disclosure standards in March 2025. Under the Japanese securities laws and regulations, the Commissioner of the Financial Services Agency (FSA) designates sustainability disclosure standards developed by the SSBJ as part of generally accepted sustainability disclosure standards in Japan. The SSBJ communicates with corresponding organisations abroad and contributes to the development of global sustainability disclosure standards. For more information about the SSBJ, visit its website at https://www.ssb-j.jp/en/

About EFRAG (https://www.efrag.org/)

EFRAG is a private association established in 2001 with the encouragement of the European Commission to serve the public interest. EFRAG extended its mission in 2022 following the new role assigned to EFRAG in the CSRD, providing Technical Advice to the European Commission in the form of draft European Sustainability Reporting Standards and/or draft amendments to these Standards. Its Member Organisations are European Stakeholders Organisations, National Organisations and Civil Society Organisations. EFRAG's activities are organised in two pillars:

- A **Financial Reporting Pillar**: influencing the development of IFRS Accounting Standards from a European perspective and how they contribute to the efficiency of capital markets and providing endorsement advice on (amendments to) IFRS Accounting Standards to the European Commission.
- Secondly, a **Sustainability Reporting Pillar**: developing draft European Sustainability Reporting Standards (ESRS), and related amendments for the European Commission and providing implementation support for ESRS.