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PRESS RELEASE

Representatives of EFRAG and the Accounting Standards Board of Japan Hold Meetings in Brussels

Representatives of EFRAG – Europe's voice in Corporate Reporting and representatives of the Accounting Standards Board of Japan (ASBJ) held meetings on 24 September 2026 in Brussels, Belgium.

Regarding financial reporting, the Chair of the ASBJ attended EFRAG FRB Physical Meeting and provided updates on the ASBJ's international and domestic activities. In addition, representatives of EFRAG and the ASBJ held a private meeting to provide updates on their respective activities and to exchange views on the International Accounting Standards Board (IASB)'s IFRS accounting projects in which both parties have an interest.

EFRAG and the ASBJ plan to continue to exchange views on a regular basis.

Wolf Klinz, Chair of the EFRAG Financial Reporting Board, said:
"The Chair of the ASBJ, Yasunobu Kawanishi's annual visit to EFRAG when he is in Europe is one that we look forward to. We appreciate the frank exchange of views concerning various issues that we are currently working on. Our interests are very similar: we want smoothly functioning capital markets. Therefore, we support the global implementation of corporate reporting standards that ensure a level playing field for our businesses and thus defend their competitiveness and the interests of our investors and users."

Yasunobu Kawanishi, Chair of the ASBJ, said:
"I would like to express our gratitude to EFRAG for hosting this meeting in Brussels. Our discussions provided us with valuable insights on how we should address various issues concerning accounting standards. We look forward to continuing this productive dialogue with EFRAG in the future."

Contacts:

Masahiro Hosaka, Project Manager, Accounting Standards Board of Japan

Telephone: +81 (0)3 5510 2774

Email: m.hosaka@asb-j.jp

Daria Delnevo, EFRAG FR Communications and Media Manager

Telephone +32 (0)2 207 93 00

Email: daria.delnevo@efrag.org

About the Accounting Standards Board of Japan (ASBJ)

The Accounting Standards Board of Japan (ASBJ) was established in July 2001 under the Financial Accounting Standards Foundation (FASF) and is a private-sector organisation. Accounting standards developed by the ASBJ are to be authorised by the Financial Services Agency (FSA) as part of Japanese generally accepted accounting principles. The ASBJ develops accounting standards and implementation guidance that appropriately reflect the environment in which business enterprises operate. The ASBJ also communicates with corresponding organisations abroad and contributes to the development of global accounting standards. For more information about the ASBJ, visit its website at https://www.asb-j.jp/en/

About EFRAG (https://www.efrag.org/)

EFRAG's mission is to serve the European public interest in both financial and sustainability reporting by developing and promoting European views in the field of corporate reporting. EFRAG builds on and contributes to the progress in corporate reporting. In its sustainability reporting activities, EFRAG provides technical advice to the European Commission in the form of draft European Sustainability Reporting Standards (ESRS) elaborated under a robust due process and supports the effective implementation of ESRS. EFRAG seeks input from all stakeholders and obtains evidence about specific European circumstances throughout the standard-setting process. Its legitimacy is built on excellence, transparency, governance, due process, public accountability and thought leadership. This enables EFRAG to speak convincingly, clearly, and consistently, and be recognised as the European voice in corporate reporting and a contributor to global progress in corporate reporting.